

# THIRTY-EIGHTH SEMI-ANNUAL STATEMENT OF THE CONDITION OF MONTGOMERY NATIONAL BANK

MT. STERLING, KY.

AT CLOSE OF BUSINESS DECEMBER 31, 1920.

RESOURCES.	LIABILITIES.
Loans and Discounts.....\$145,687 25	Capital Stock.....\$ 50,000 00
U. S. Bonds and Certificates.....160,866 55	Surplus Fund.....50,000 00
Overdrafts.....2,021 94	Undivided Profits.....5,266 82
Stock in Federal Reserve Bank.....1,000 00	Circulation.....49,200 00
Banking House.....6,500 00	Cashier's Checks.....113 54
Due From U. S. Treasurer.....2,500 00	Individual Deposits.....510,274 65
Due From Other Banks and Cash on Hand.....\$45,277 27	
Total.....\$765,855 01	Total.....\$765,855 01

J. H. CONNER, Cashier.

## What the American Farmers Want

There is support here and support there for various other planks—planks radical and planks conservative—but we think that on the whole, the following is what the majority of farmers, AT THIS TIME, want from Congress.

Amendment or interpretation of the anti-trust laws which will make it legal for the farmer to engage in collective marketing.

Strengthening of the Federal Farm Loan System.

Interstate Commerce legislation, making compulsory the honest advertising and labeling of woolen fabrics, food and drugs.

Development of inland waterways with ocean outlets.

Enactment of co-operative credit plans to provide funds for farmers.

National control of packers.

Immigration laws which will maintain American standards of citizenship.

Operation of air nitrate plant by government or lease for purpose of providing cheap fertilization.

The appropriation of funds to permit Department of Agriculture to make studies of cost of production of farm products.

Disapproval of any system which denies to the individual the right to work in any place where his industry is needed and at any wage which is satisfactory to him.

We should take the world as we find it, but some of us are so blind that we never find it at all.

It's a long lane that has no turning, but sometimes it turns mighty sudden.

A man can't have a good time unless he spends a lot of his money, but it is different with a woman.

Why look at the dark side when God paints the world green for us every day.

## DISHES FOR SALE

110-PIECE SET BLUEBIRD DISHES, COLONIAL STYLE. PRACTICALLY NEW. CALL 209 AFTER 5 O'CLOCK.

## FURNITURE SHOP

HAND-MADE FURNITURE MADE TO ORDER. ALSO FURNITURE REPAIRED AND REFINISHED. SHOP LOCATED IN DR. W. B. ROBINSON'S HOSPITAL.

PERN HUDSON  
Phone No. 551-R or 853.

## LOOK! LISTEN!

Montgomery, Bath and Bourbon county farms for sale. I also have several city homes and vacant lots for sale, ranging in price from \$1,000 to \$10,000. See me before buying. (24-1f)

F. D. Richardson  
Phone 261—Mt. Sterling, Ky.

## An Absurd Measure

(Elizabethtown News)

A bill has been introduced into Congress putting a tariff duty on twenty farm products. The framers of the bill undoubtedly think that such a measure would help the farmers of this country; but will it?

This country is the largest exporter of farm products of any nation in the world. It produces more of nearly all the articles mentioned in this measure than can possibly be consumed at home. The fact that the foreign markets have been practically closed to the exception of farm products, because of the depreciation of currency of the nations of Europe, is responsible for the low price of these products at home. There is more of all these things in this country now than we can consume, and hence the very heavy slump in their price. Give us a free foreign market for the American farmer's products and the prices will at once rise.

In putting a tariff duty on such articles imported into this country we at once set an example to other nations to treat us in the same way by leveling a duty on all farm products imported into their countries. There is much more reason why these countries that do not produce over sixty or seventy per cent of what they consume should levy a duty to encourage their agricultural interest than the United States should do it, when we produce about thirty to forty per cent more than we can consume.

If the prices of farm products in this country have been reduced in their selling price by the importation of the same things from other countries there would be some justification for this proposed measure, but such is not the case; Europe has not enough food products for its own home demand and, therefore, it cannot and does not import such things to the United States.

Congress has just reinstated the War Finance Corporation in order to enable our farmers to sell in European markets and that the private corporations organized for the same purpose will, by enlarging the American farmers' market, give him a better price, but a tariff duty will not help him one cent and will only have a tendency to close the very market we desire to reach by similar laws passed to encourage their agriculture. "What is sauce for the goose is sauce for the gander." We cannot put a duty on farm products shipped into the United States without expecting other countries to retaliate by similar measures.

## RESIGNS POSITION

Neal Cox has resigned his position with the Western Union office in this city and will be connected with a tobacco company in Mt. Sterling. He has made many friends here, whose good wishes will attend him in his new position.—Winchester Sun.

A man may admit that he is slow but sure, but he won't admit that his watch is that way.

After a man serves on a jury a few times he quits believing everything he hears.

If you have killed a bear you are very apt to talk too much about it.

Morals are things other people have no business to be without.

Read the Classified Ads.

## Tim Hogan and Milady's Makeup

The Honorable Tim Hogan, alderman, of Chicago, is going to have a law passed again—"ootie garages" and sickle hooks," which is Tim's and Chicago's cultured names for a style of hair-dressing much affected by the young woman of today.

We can't say that, as a masculine person, we are much struck by the idea of covering one's ear with the puff of hair which the delicately refined Honorable Timothy calls a "ootie garage." On the other hand, we do admire the curl which to Tim is a "sickle hook"—any sort of a curl on a woman's head sets our heart a-fluttering. But what's the difference whether masculine individuals like milady's styles or not. She has a right to wear what she pleases and dress how she likes, just as much right as men have to wear what they please and dress how they like. Who ever hears of proposed laws to prohibit men from wearing huge collars up around their ears? Or from wearing those sickening Charlie Chaplin alleged mustaches? And when you get down to brass tacks there is just as much foolishness in man's getup as in woman's—perhaps more.

What a howl would go up if Mrs. Alderman Smith proposed a law to fine any man who polluted the atmosphere with the stenchful odors his hair carried out of the barber shop? Or a law to prohibit the lurid vest of commerce? Or an ordinance to compel men to wear their breeches buttoned behind? Or another one to save Mr. Man from cutting his head off with a high stiff collar?

Oh, rats with the Honorable Tim Hogan.

A woman slips into sin as easily as a man slips into matrimony, and without knowing it.

## Income Tax Shows America Prosperous

Well, folks, we are close up to the income tax bugaboo again. Not that we are not patriots; few of us there are who will not readily contribute our part to the government we own. But somehow, it is human nature to feel that, after we have paid our personal taxes and our real estate taxes, we have done pretty nearly enough.

But there is a more cheerful idea to the whole thing. The statistics—considerably belated—of the income tax returns for 1918 have been given out by the U. S. Internal Revenue Department and they show an enormous gain in the number of just plain folks who have become comfortable in the material things of this life. Almost exactly a million and a half people (which represents almost a million and a half families) reported incomes of between \$2,000 and \$3,000 for the year. That is, a gain of 76 per cent in the number who earn from \$40 to \$55 per week in one way or another. They paid an average tax of \$23.66 to Uncle Sam. The fact that there was a decrease of some 5,000 in annual incomes of \$40,000 or over, means nothing when we realize the importance of the former figures.

And incidentally, there were 932,336 who have incomes of from \$3,000 to \$5,000 a year—a total of almost two and a half million families in this country that have from \$2,000 to \$5,000 a year to live on. No other country on earth can begin to compare with it.

Nor can any other country show \$1,500,000 people with incomes of between \$1,000 and \$2,000 a year, which is the number reported at the bottom of the tax.

The old times were good times, but the new times you are living in are the times you'll have to settle with.

Read Your Home Town Paper!

## Semi-Annual Statement of The Mt. Sterling National Bank

MT. STERLING, KY.

AT CLOSE OF BUSINESS DEC. 31, 1920.

RESOURCES.	LIABILITIES
Loans.....\$717,353 84	Capital Stock.....\$ 50,000 00
Overdrafts.....970 66	Surplus Fund.....100,000 00
U. S. Bonds, & Certificates.....154,575 03	Undivided Profits.....\$7,621 19
Due from U. S. Treas.....2,500 00	Circulation.....49,700 00
Real Estate.....14,000 00	Due to Banks.....nothing
Stock in Federal Reserve Bank.....3,450 00	Individual Deposits.....\$13,119 95
Cash and Due from Banks.....177,591 61	
Total.....\$1,070,441 14	Total.....\$1,070,441 14

Regular five per cent, together with an extra five per cent, dividend placed to credit of stockholders.

W. L. KILLPATRICK, Cashier.

## Teacher Spells "Tater" With a "P"

When arraigned before Judge Stapp last Tuesday for not sending his children to school as prescribed by law, Bob Jordan, a gentleman from out in the county, possessing bolshevik whiskers and a deep guttural voice, gave as a reason that the teacher in his neighborhood was the "meanest speller" he ever knew. By way of illustration, Jordan declared that the teacher in question always insisted on his boy spelling "tater" with a "p" and that the spelling of lots of other very simple words by

this "lady authority" was so ridiculous and so much at variance with his own standards of orthography that he had considered himself justified in keeping his kids at home.

These remarks caused quite a titling in the court room, but when order had been restored the court fined Jordan \$10 and ordered him to start his children to school immediately, and at the same time advised him in a paternal way of the probable personal benefits he might derive from a prompt attendance at a good night school.—Central Record, Lancaster.

The Advocate for printing.

## Semi-Annual Statement of the Condition of the EXCHANGE BANK OF KENTUCKY

At the Close of Business December 31st, 1920.

RESOURCES	LIABILITIES
Loans and Discounts.....\$533,618 47	Capital Stock.....\$ 50,000 00
U. S. Bonds.....77,630 00	Surplus.....50,000 00
Furniture and Fixtures.....1,500 00	Undivided Profits.....3,907 21
Banking House.....6,500 00	Due to Banks.....Nothing
Overdrafts.....1,868 39	Individual Deposits.....\$55,393 83
Cash on Hand.....15,122 14	
Due from Banks.....53,042 04	
Total.....\$689,301 04	Total.....\$689,301 04

Five per cent. Dividend

B. FRANK PERRY, Cashier.

# PRE-WAR PRICES

ON ALL KINDS OF

# MERCHANDISE

At McCORMICK & OLDHAM'S

You can get more money for your tobacco in the Mt. Sterling market—You can get more goods for your money at McCormick & Oldham's. We handle only the best dependable merchandise and you all know there has been a big decline in all merchandise, farm products, cattle, hogs, etc., and it is our custom to always lead in the reduction of prices.

You can buy your merchandise wants from us far below your most sanguine expectations

Come and see us; we are your kind of people; we are honest, our prices are right and our goods are the best. We are showing the most complete line of good clothing, we have the best assortment of ladies', misses' and children's cloaks; we are showing a big line of men's and boys' overcoats, boys' suits, etc. We have the largest line of blankets and comforts in town at the lowest prices. We handle the best lines of shoes made by any manufacturers. Also men's and boys' shirts and underwear for men, women and children. We have some pretty new patterns in Smith Seamless Axminster Rugs that came in late this fall that we will close out at before the war prices. All we ask is that you give us a look. Our very low prices will do the rest. Thanking you for past patronage.

# McCORMICK & OLDHAM